

ECONOMIC DEVELOPMENT AUTHORITY

2:00 P.M.

Wednesday, May 4, 2022

Present: Nelson French
Richard DeRosier
Beth Smuk
Floyd Baker

Absent: Shane Hoff

Tim Costley, City Attorney
David Drown, Economic Development Director

French called the meeting to order at 2:03 p.m.

Agenda – Motion by DeRosier, second Smuk to approve the agenda as presented. **MOTION CARRIED.**

Minutes – Motion by DeRosier, second Smuk to approve the minutes of the April 6, 2022 regular meeting. **MOTION CARRIED.**

COMMUNICATIONS- None at this time.

ECONOMIC DEVELOPMENT DIRECTOR – Continues to meet with business owners and has become a member of Lake County Chamber of Commerce.

OLD BUSINESS –

Golf Course Housing Status Report- Engineers are continuing to work on feasibility study. There was discussion on valuations and property tax, cost to brush right of ways, soil testing's, special assessments, bonding, timeframe of development, and the possibility of the city taking a lesser role by selling property to a developer. There was a consensus of the EDA to table until a future meeting.

Design Team Visit May 19th thru May 22nd- There was discussion on the upcoming MN Design Team visit, promotional materials to engage the public, and stakeholder participation.

Master Signage Plan- All current city signs have been photographed and inventoried, and stakeholders have been invited to the next planning meeting to develop sign schemes.

NEW BUSINESS-

Memo of Understanding with Lake County HRA (Penn Blvd Housing)- Board reviewed a Memorandum of Understanding drafted by the HRA and that the City Attorney would recommend making changes. There was discussion for the need of an MOU, the role of the EDA, and the approval process for any contracts or use of funds. There was further discussion on satisfying the Lake County HRA desire for a MOU, through a possible Resolution instead, showing support and cooperation between the EDA and the HRA for housing development along Penn Avenue. Motion by Baker, second Smuk to approve a Resolution recognizing that although the EDA does not have authority to enter into agreements and contracts without the approval of City Council,

the EDA does intend to fully support and work cooperatively with the Lake County HRA for housing development within the City of Silver Bay, primarily on Penn Avenue. MOTION CARRIED.

Member French-aye

Member DeRosier-aye

Member Smuk-aye

Member Baker-aye

Member Hoff-absent

Motion by Smuk, second Baker to adjourn at 3:45 p.m. MOTION CARRIED.

Minutes taken by Lisa Christenson