## NOTICE OF PUBLIC HEARING on PROPOSED BUSINESS SUBSIDY to SAWTOOTH 16 LLC

**NOTICE IS HEREBY GIVEN** that the City Council (the "Council") of the City of Silver Bay, Lake County, Minnesota, will hold a public hearing on August 7, 2023 at approximately 7:00 p.m., at the Silver Bay City Hall in the City of Silver Bay, Minnesota, relating to the proposed business subsidy agreement with Sawtooth 16 LLC., pursuant to Minnesota Statutes, Section 116J.993 through 116J.995, inclusive, as amended. Summaries of the Subsidy Agreement as proposed to be adopted will be on file and available for public inspection at the office of the City Administrator at City Hall. A person with residence in or the owner of taxable property in the granting jurisdiction may file a written complaint with the grantor if the grantor fails to comply with sections 116J.993 to 116J.995, and no action may be filed against the grantor for the failure to comply unless a written complaint is filed.

All interested persons may appear at the hearings and present their view orally or in writing.

| Dated: July 17, 2023 |  |
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|                      | BY ORDER OF THE CITY COUNCIL           |
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|                      | /s/ Lana Fralich<br>City Administrator |